

El Paso Deck Plaza: HR&A Economic & Community Impact Summary

Transformative Investment for El Paso's Future

Economic Growth & Job Creation

Construction Phase:

- \$310 million economic activity which includes \$98 million in wages and 1,850 construction-related jobs
- o \$1.6 million sales tax revenue

Long Term Impact:

- \$660 million in economic activity which includes \$203 million in wages and 300 permanent jobs over 30 years.
- o \$10.8 million sales tax revenue over 30 years

🔯 Housing Development Potential

- 1,707 new housing units projected near the Deck Plaza
- This could fulfill 17% of Downtown Uptown's housing demand by 2040 (10,000 units total)

🔐 Broader Community & Environmental Benefits

- Property Value Increase: 5–10% for properties within ¼ mile of the plaza
- Increased Housing Development: 2–4% more units in cities with higher park investment.
- Environmental Impact:
 - Urban cooling effect of 4–8°F
 - o Up to 30% reduction in airborne pollutants
- Health Benefits:
 - Supports 1.4M additional bike/pedestrian trips annually by 2040
 - o Encourages physical activity and improves health outcomes

TA Catalyst for Vibrancy & Equity

- 1 to 1.5 million annual visitors projected, enhancing local business revenue
- Increased family appeal and public space access
- Alignment with the <u>Downtown + Uptown Plan</u> to enhance livability and equity